



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

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Vietnam

Grain and Feed

Rice Weekly Update

2004

Approved by:

John H. Wilson - US Embassy

Prepared by:

Tran Quoc Quan

Report Highlights:

Export prices were offered around USD2/mt higher with those quoted from previous week due to less exportable stock.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending November 26, 2004)**Vietnam Rice Export Prices (FOB basis) for various grades**

| Grade % Broken | | | | | | | | Period Averages | |
|-------------------|-----|-----|-----|-----|-----|-----|-----|--------------------|-----------------------|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | Current Average | Previous (Nov. 19) |
| 5 | 234 | 234 | 235 | 235 | 236 | 236 | 236 | 235.14 | 233.57 |
| 10 | 232 | 232 | 232 | 233 | 234 | 234 | 234 | 233.00 | 231.14 |
| 15 | 226 | 226 | 226 | 226 | 228 | 228 | 228 | 226.86 | 225.57 |
| 25 | 220 | 220 | 220 | 220 | 222 | 222 | 222 | 220.86 | 219.00 |

Source: Average indicative prices from exporters

Export prices were offered around USD2/mt higher than previous week when there was fresh demand from Africa, however, less exportable stock. Prices also followed the market trend when Vietnamese export rice prices were still far below those from other rice export countries.

Local paddy price remained unchanged compare with a week before, quoted at VND2,200-2,250/kg.

(Exchange rate is \$1 equal to VND 15,776 as of November 26, 2004)

Exports

The following are reported rice exports (metric tons) from Nov. 13 to Nov. 19, 2004.

| Week ending | Quantity | 4-WK Avg. | Year to date | Year ago |
|-------------|----------|-----------|--------------|-----------|
| October 01 | 65,000 | 61,250 | 3,205,000 | 3,239,000 |
| October 08 | 11,000 | 46,500 | 3,216,000 | 3,344,000 |
| October 15 | 54,000 | 43,750 | 3,270,000 | 3,435,000 |
| October 22 | 57,000 | 46,750 | 3,327,000 | 3,540,000 |
| October 29 | 46,000 | 42,000 | 3,373,000 | 3,592,000 |
| November 05 | 59,000 | 54,000 | 3,432,000 | 3,679,000 |
| November 12 | 40,000 | 50,500 | 3,472,000 | 3,680,000 |
| November 19 | 69,000 | 53,500 | 3,541,000 | 3,694,000 |

End of report